

EXTRACT FROM ITHALA'S PROPERTY MANAGEMENT POLICY DATED 29 NOVEMBER 2017

10. LEASING COMMISSION

Lessees may be sourced from property agents/brokers and where sourced from agents or brokers commission may be paid. The commission is ONLY payable to agents/brokers registered with EAAB.

10.1 Commission Condition

The commission shall be payable upon fulfilment of the following condition:

- 10.1.1** The lease has been signed by both parties;
- 10.1.2** The lessee has fulfilled all upfront leasing obligations entitling the lessee to occupation;
- 10.1.3** The lessee has taken occupation of the leased premises.

10.2 Commission Fee Structure

- 10.2.1** The commission shall be payable ONLY on new lessees and NOT renewal of existing lessees.
- 10.2.2** The commission is also not applicable to existing Lessees taking up new units.