

EMPOWERDEX

Economic Empowerment Rating Agency



Specialised Generic B-BBEE Verification Certificate

Ithala Development Finance Corporation Ltd Ithala SOC Limited

Registration Number: 2001/007427/30
Address: 29 Canal Quay Road, Point, Durban, 4069

Level Four Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	N/A	N/A	≥ 51% Black Ownership	N/A
Management Control	14.45	20.00	Black Ownership Percentage	N/A
Skills Development	15.91	25.00	≥ 30% Black Women Ownership	N/A
Enterprise and Supplier Development	44.86	50.00	Black Women Ownership Percentage	N/A
Socio-Economic Development	5.00	5.00	Modified Flow Through Principle Applied	N/A
Total Score	80.22	100.00	51% Black Owned Designated Group Supplier	N/A
Empowering Supplier	Yes		VAT Number	4190112146
Recognised Procurement Recognition Level	80.00%		Issue Date	26 October 2017
Discounting Principle Applicable	No		Expiry Date	25 October 2018
Recorded Procurement Recognition Level	80.00%		Re-Issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.

*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

For EMPOWERDEX KZN

26 October 2017
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 06 May 2015.

Empowerdex Verification Services KZN (Pty) Ltd Reg. 2006/019138/07
Directors: C. WU, L. R. Tsoma, M. Mathura



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